
STATUTORY INSTRUMENTS

1998 No. 2055

CUSTOMS AND EXCISE

The Gaming Duty (Amendment) Regulations 1998

<i>Made</i>	- - - -	<i>25th August 1998</i>
<i>Laid before the House of Commons</i>	- - - -	<i>26th August 1998</i>
<i>Coming into force</i>	- -	<i>1st October 1998</i>

The Commissioners of Customs and Excise, in exercise of the powers conferred upon them by sections 11(5), 12(4), and 14(1) of the Finance Act 1997(1), and of all other powers enabling them in that behalf, hereby make the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Gaming Duty (Amendment) Regulations 1998 and shall come into force on 1st October 1998.

Interpretation

2. In these Regulations “quarter” means the first three months of an accounting period.

Application

3. These Regulations apply in the case of payments on account of gaming duty for any quarter that ends on or after 31st October 1998.

The amount of payments on account

4. For the purpose of calculating payments on account of gaming duty in the cases to which these Regulations apply the following Table shall be substituted for the Table in regulation 5 of the Gaming Duty Regulations 1997(2).

(1) 1997 c. 16; section 10 defines “gaming duty”; section 15(2) provides for sections 10 to 14 and Schedule 1 to be construed as one with the Customs and Excise Management Act 1979 (c. 2) and section 1(1) of that Act defines “the Commissioners”; section 15(3) defines “accounting period”.
(2) S.I. 1997/2196.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

TABLE

<i>Part of gross gaming yield</i>	<i>Rate</i>
The first £225,000	2 1/2 per cent.
The next £500,000	12 1/2 per cent.
The next £500,000	20 per cent.
The next £875,000	30 per cent.
The remainder	40 per cent.

New King's Beam House 22 Upper Ground
London SE1 9PJ
25th August 1998

A. R. Rawsthorne
Commissioner of Customs and Excise

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Gaming Duty Regulations 1997 (S.I.1997/2196), regulation 5, the amount of payments on account. They substitute a new Table for the Table of gaming duty rates to be applied to the gross gaming yield in a quarter. The new rates apply in the case of payments on account of gaming duty for any quarter that ends on or after 31st October 1998.