
STATUTORY INSTRUMENTS

1998 No. 3177

The European Single Currency (Taxes) Regulations 1998

PART II

DEDUCTIBILITY OF COSTS OF EUROCONVERSION
OF SHARES AND OTHER SECURITIES

Interpretation

4. References in this Part of these Regulations to a euroconversion in relation to shares and other securities of a company (“the original shares and other securities”) are references to a euroconversion that is effected solely by the issue of shares and other securities in replacement of the original shares and other securities.