
STATUTORY INSTRUMENTS

1999 No. 292

HOUSING, ENGLAND AND WALES

WALES

The Housing (Right to Buy) (Limits on Discount) (Wales) Order 1999

<i>Made</i>	- - - -	<i>5th February 1999</i>
<i>Laid before Parliament</i>		<i>18th February 1999</i>
<i>Coming into force</i>	- -	<i>11th March 1999</i>

The Secretary of State for Wales, in exercise of the powers conferred upon him by section 131 of the Housing Act 1985⁽¹⁾ hereby makes the following Order:—

Citation and commencement

1. This Order may be cited as the Housing (Right to Buy) (Limits on Discount) (Wales) Order 1999 and shall come into force on 11th March 1999.

Interpretation

2. In this Order a reference to a numbered section is to the section of the Housing Act 1985 bearing that number.

Maximum discounts

3. In relation to a dwelling-house in Wales the prescribed sum for the purposes of section 131(2) (maximum sum by which the price payable for a dwelling-house on a conveyance or grant under Part V of the Housing Act 1985 may be reduced by discount in accordance with section 129(2)) is £24,000.

Period of account

4. The period of time for the purposes of section 131(1)(a) shall be ten years (instead of the period of eight years).

(1) 1985 c. 68; subsection (1) of section 131 is amended by section 122 of the Housing Act 1988 (c. 50).
(2) Section 129 is amended by section 2 of the Housing and Planning Act 1986 (c. 63).

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Application

5. This Order shall not have effect in a case where a notice under section 122(1) was served before this Order came into force and the Order mentioned in article 6 below shall continue to apply in that case.

Revocation

6. Subject to article 5, the Housing (Right to Buy) (Maximum Discount) Order 1989 is revoked so far as it relates to dwelling-houses in Wales⁽³⁾.

Signed by authority of the Secretary of State for Wales

Jon Owen Jones
Parliamentary Under Secretary of State, Welsh
Office

5th February 1999

EXPLANATORY NOTE

(This note is not part of the Order)

A person exercising the right to buy a dwelling-house in Wales under Part V of the Housing Act 1985 may be entitled, under sections 129 to 131 of and Schedule 4 to the Act, to a discount equal to a percentage of the price before discount.

The discount may not, however, reduce the price by more than such sum as the Secretary of State may by order prescribe, nor may it reduce the price below an amount representing the costs incurred over a specified period of time in respect of the dwelling-house in accordance with a determination by the Secretary of State. This Order prescribes the maximum discount to be given in Wales when the right to buy is exercised (superseding and revoking, as respects Wales, the Housing (Right to Buy) (Maximum Discount) Order 1989 which specified a maximum discount of £50,000). It also specifies the period of time used in the calculation of costs incurred as 10 years (instead of 8 years).