STATUTORY INSTRUMENTS

2001 No. 1282 (C. 48)

FINANCIAL SERVICES AND MARKETS

The Financial Services and Markets Act 2000 (Commencement No. 2) Order 2001

Made - - - - 30th March 2001

The Treasury, in exercise of the powers conferred on them by section 431(2) of the Financial Services and Markets Act 2000(1) ("the Act"), hereby make the following Order:

1. This Order may be cited as the Financial Services and Markets Act 2000 (Commencement No. 2) Order 2001.

2. The day appointed for the coming into force of—

- (a) subsections (1) (c) and (3)(a) of section 416 of the Act; and
- (b) section 432(3) of and Schedule 22 to the Act, for the purpose of repealing the Insurance Brokers (Registration) Act 1977(**2**);

is 30th April 2001.

Clive Betts David Jamieson Two of the Lords Commissioners of Her Majesty's Treasury

30th March 2001

^{(1) 2000} c. 8.

⁽**2**) 1977 c. 46.

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EXPLANATORY NOTE

(This note is not part of the Order)

This Order brings into force on 30th April 2001 section 416(1)(c) and, in part, section 432(3) of, and Schedule 22 to, the Financial Services and Markets Act 2000 ("the Act"). These provisions repeal the Insurance Brokers (Registration) Act 1977. The Order also brings into force on 30th April 2001 section 416(3)(a) of the Act which provides that the Insurance Brokers Registration Council, a body established pursuant to the Insurance Brokers (Registration) Act 1977, ceases to exist.

NOTE AS TO EARLIER COMMENCEMENT ORDERS

| Drovision | Data of Common com cut | |
|--|--|-------------------------------------|
| Provision ss. 22, 38, 41(1), 79(3), 86, 87(4), (5), 103, 118(3), (4), (10), 132(3), 134, 135, 137(6), 142 (except (5)), 144(4), (5), 145(5), 192(a), 215(6), (8), (9), 235 to 237, 239(1) to (3), | Date of Commencement 25th February 2001 | <i>S.I. No.</i> 2001/516 (C. 21) |
| (7), 255 to 257, 257(1) to (5), 262, 286, 313, 326, 334(1), (2), 335, 336(1), (2), 337, 338 (1), (2), 339, 342(5), 343(5), 351(7), 353, 397(9) to (14), 409, 414(1) to (3), 416(4), (5), 417, 419 to 423, 424(1), (2), 425 to 427, 429, Schedule 2, Schedule 9 (except for paragraph 7), Schedule 11, para. 6(2) of Schedule 12 and para. 9 of Schedule 13 | | |
| ss. 20(3), 21, 39(1), 47(1), (30, 71(2), (3), 75(3), 108, 150(3) to (5), 168(4)(b), 183(2), 188(2), 202(2), 213(10), 214(5), 224(4), 238, 264(1), (3)(c), 270, 284(2), 327(6), 349, 402(1)(b), 412, 424(3), Schedule 3, paragraphs 8 and 9 of Schedule 6, paragraph 19 of Part II of Schedule 19 (for the purposes of making regulations/orders) | 25th February 2001 | 2001/516 (C. 21) |
| ss. 31(1)(b), 37, 111(2), 132(1), 132(4) partially | 25th February 2001 | 2001/516 (C. 21) |

(This note is not part of the Order)

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