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STATUTORY INSTRUMENTS

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**2001 No. 3649**

The Financial Services and Markets Act 2000  
(Consequential Amendments and Repeals) Order 2001

PART 3

ENACTMENTS RELATING TO PENSIONS

*Pensions (Northern Ireland) Order 1995 (S.I. 1995/3213 (N.I. 22))*

**Restriction on employer-related investments**

**152.**—(1) Article 40 of the Pensions (Northern Ireland) Order 1995 (employer-related investments) is amended as follows.

(2) In paragraph (2) the definition of “securities” is repealed.

(3) After that paragraph, insert—

“(2A) In paragraph (2)(a) “securities” does not include government or other public securities.

(2B) Sub-paragraph (a) of paragraph (2) and paragraph (2A) must be read with—

- (a) section 22 of the Financial Services and Markets Act 2000;
- (b) any relevant order under that section; and
- (c) Schedule 2 to that Act.”.