STATUTORY INSTRUMENTS

2002 No. 2742

The Road Vehicles (Registration and Licensing) Regulations 2002

PART IV

NOTIFICATION AND CHANGES

Change of keeper: general provisions

- **20.**—(1) Regulations 21 to 25 have effect subject to the provisions of this regulation.
- (2) On a change in the keeper of a vehicle, any current vehicle licence for the vehicle may be delivered to the new keeper.
- (3) So far as they provide for the issue of a new registration document, regulations 21 to 25 have effect subject to the provisions of regulation 15.
 - (4) Paragraph (5) shall apply and regulations 21 to 25 shall not apply where—
 - (a) a vehicle has sustained damage to its bodywork such that the cost of commercial repair would exceed the value of the vehicle when repaired; and
 - (b) either the keeper of the vehicle does not have the benefit of a policy of insurance or cover note which covers the damage or the keeper is an insurer.
- (5) On a change of keeper to which this paragraph applies the keeper shall forthwith surrender the registration document to the Secretary of State or, if an insurer, destroy it.
 - (6) In regulations 21 to 25 "vehicle trader" means any person who—
 - (a) is the holder of a trade licence;
 - (b) carries on business as a dealer in motor vehicles;
 - (c) carries on business as an auctioneer of motor vehicles;
 - (d) carries on business as a dismantler of motor vehicles; or
 - (e) in relation to a particular vehicle, is—
 - (i) a finance company which has acquired that vehicle under an order for repossession; or
 - (ii) an insurer which has acquired that vehicle in satisfaction of a total loss claim.