
Status: Point in time view as at 01/04/2006.

Changes to legislation: *The Local Authorities (Capital Finance and Accounting) (England) Regulations 2003, Section 2 is up to date with all changes known to be in force on or before 16 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

STATUTORY INSTRUMENTS

2003 No. 3146

The Local Authorities (Capital Finance and Accounting) (England) Regulations 2003

PART 2

BORROWING

Code of practice

2. In complying with their duties under section 3(1) and (2) (duty to determine affordable borrowing limit), a local authority and the Mayor of London shall have regard to the code of practice entitled the “Prudential Code for Capital Finance in Local Authorities” published by CIPFA, as amended or reissued from time to time⁽¹⁾.

Commencement Information

- II** Reg. 2 in force at 1.1.2004 for specified purposes and 1.4.2004 in so far as not already in force, see [reg. 1\(1\)](#)

⁽¹⁾ The current issue of this code of practice was published in London in 2003. ISBN 0 85299 989 5.

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Changes to legislation:

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