Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE

Amendments to the Political Parties, Elections and Referendums Act 2000

- 32. In section 162 (interpretation: exempt trust donations)—
 - (a) in subsection (1)—
 - (i) after "Act" insert "(a)"; and
 - (ii) at the end insert-
 - "(b) "exempt Gibraltar trust donation" means a donation to which subsection (3A) applies, other than one falling within subsection (5).";
 - (b) after subsection (3) insert—

"(3A) This subsection applies to any donation received from a trustee of any property in accordance with the terms of a trust—

- (a) which was created by—
 - (i) a person falling within section 54(2A)(a) to (g) at the time when the trust was created, or
 - (ii) the will of a person falling within section 54(3A), and
- (b) to which no property has been transferred other than-
 - (i) by a person falling within section 54(2A)(a) to (g) at the time of the transfer, or
 - (ii) under the will of a person falling within section 54(3A),

provided that, at or before the time of the receipt of the donation, the trustee gives the recipient of the donation the relevant information.";

- (c) in subsection (4) for "subsection (3)" substitute "subsections (3) and (3A)"; and
- (d) in subsection (6)(a) after "exempt trust donation" insert "or exempt Gibraltar trust donation".