STATUTORY INSTRUMENTS

2005 No. 441

The Pension Protection Fund (Multi-employer Schemes) (Modification) Regulations 2005

PART 4

SEGREGATED SCHEMES:

NON-SEGREGATED MULTI-EMPLOYER SECTIONS OF SEGREGATED SCHEMES WITH REQUIREMENT FOR PARTIAL WIND UP ON WITHDRAWAL OF PARTICIPATING EMPLOYER

Eligible schemes

- **30.**—(1) Except as otherwise provided in this Part, for the purposes of Part 2 of the Act, except Chapter 4, as it applies in the case of a segregated part to which regulation 28 applies, references to an "eligible scheme" shall be read as if they were references to a segregated part of a multi-employer section of a segregated scheme in circumstances where that segregated part, if it were a scheme, would not be—
 - (a) a money purchase scheme; or
 - (b) a scheme which is a prescribed scheme or a scheme of a prescribed description under section 126(1)(b) of the Act.
 - (2) Paragraph (1) shall not apply for the purposes of sections 174 to 181 of the Act (the levies).