

STATUTORY INSTRUMENTS

**2006 No. 207**

**The Pensions Schemes (Application of UK Provisions  
to Relevant Non-UK Schemes) Regulations 2006**

[<sup>F1</sup>Part 4] **U.K.**

**Textual Amendments**

- F1** Pt. 4 inserted (with effect in accordance with Sch. 1 para. 96(16)(a) of the amending Act) by [Taxation of Pensions Act 2014 \(c. 30\)](#), [Sch. 1 para. 96\(15\)](#) (with [Sch. 1 para. 96\(16\)\(b\)](#))

[<sup>F2</sup>Modifications of Chapter 15A of ITEPA 2003 in respect of relevant non-UK schemes] **U.K.**

**18.**—(1) Paragraph (2) applies where an uncrystallised funds pension lump sum is paid to a transfer member of a recognised overseas pension scheme.

(2) In determining the amount of “the permitted maximum” for the purposes of [section 637D](#) of ITEPA 2003 (income tax treatment of uncrystallised funds pension lump sums), [sections 637Q](#) and [637S](#) of that Act (availability of allowances) have effect as if references to relevant benefit crystallisation events were only to relevant benefit crystallisation events—

- (a) occurring in relation to the recognised overseas pension scheme, and
- (b) in respect of lump sums referable to the member’s relevant transfer fund (within the meaning given by paragraph 4 of Schedule 34 to FA 2004).

(3) In sub-paragraph (1) “transfer member” has the meaning given by paragraph 1(8) of Schedule 34 to FA 2004 (non-UK schemes).]

**Textual Amendments**

- F2** [Reg. 18](#) substituted (for the tax year 2024-25 and subsequent tax years) by [Finance Act 2024 \(c. 3\)](#), [Sch. 9 paras. 62\(8\), 124](#) (with [Sch. 9 paras. 125-132](#))

**Changes to legislation:**

There are currently no known outstanding effects for the The Pensions Schemes (Application of UK Provisions to Relevant Non-UK Schemes) Regulations 2006, Part 4.