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STATUTORY INSTRUMENTS

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**2006 No. 2383**

The Financial Services and Markets Act 2000  
(Regulated Activities) (Amendment) (No.2) Order 2006

PART 2

AMENDMENTS OF THE REGULATED ACTIVITIES ORDER

**Advising on regulated home reversion plans and regulated home purchase plans**

13. After article 53A (advising on regulated mortgage contracts) insert—

**“Advising on regulated home reversion plans**

**53B.** Advising a person is a specified kind of activity if the advice—

- (a) is given to the person in his capacity as—
  - (i) a reversion seller or potential reversion seller, or
  - (ii) a plan provider or potential plan provider; and
- (b) is advice on the merits of his doing either of the following—
  - (i) entering into a particular regulated home reversion plan, or
  - (ii) varying the terms of a regulated home reversion plan, entered into on or after 6th April 2007 by him, in such a way as to vary his obligations under that plan.

**Advising on regulated home purchase plans**

**53C.** Advising a person is a specified kind of activity if the advice—

- (a) is given to the person in his capacity as a home purchaser or potential home purchaser; and
- (b) is advice on the merits of his doing either of the following—
  - (i) entering into a particular regulated home purchase plan, or
  - (ii) varying the terms of a regulated home purchase plan, entered into on or after 6th April 2007 by him, in such a way as to vary his obligations under that plan.”.