
STATUTORY INSTRUMENTS

2006 No. 3236

The Loan Relationships and Derivative Contracts
(Disregard and Bringing into Account of Profits
and Losses) (Amendment) Regulations 2006

Amendment to the Loan Relationships and Derivative Contracts (Disregard and Bringing into Account of Profits and Losses) Regulations 2004

4. In regulation 9 (profits or losses arising from derivative contracts which are interest rate contracts) in paragraph (1)(b) after “risks” insert “, in relation to which the contract was intended to act as a hedge,”.