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STATUTORY INSTRUMENTS

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**2008 No. 690**

The Companies (Mergers and Divisions of Public Companies) (Amendment) Regulations 2008

**Allotment of shares (division)**

4. For section 930 of the Companies Act 2006 (no allotment of shares to transferor company or its nominee) substitute—

**“No allotment of shares to transferor company or to transferee company (division)**

**930.** The scheme must not provide for any shares in a transferee company to be allotted to—

- (a) the transferor company (or its nominee) in respect of shares in the transferor company held by the transferor company itself (or its nominee); or
- (b) a transferee company (or its nominee) in respect of shares in the transferor company held by the transferee company (or its nominee).”.