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STATUTORY INSTRUMENTS

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**2009 No. 2036**

**The Authorised Investment Funds  
(Tax) (Amendment) Regulations 2009**

**Amendment of regulation 95**

**30.** In regulation 95 (modifications of CTA 2009(1)) after paragraph (1) insert—

“(1A) In section 297 (trading credits and debits to be brought into account under Part 3) after subsection (1) the following subsections are treated as inserted—

“(1A) For the purposes of subsection (1) a “diversely owned AIF is treated as being party to all of its loan relationships other than for the purposes of a trade carried on by it.

(1B) In subsection (1A) “diversely owned AIF” has the meaning given by regulation 14E of the Authorised Investment Funds (Tax) Regulations 2006.”.

(1B) In section 573 (trading debits and credits to be brought into account under Part 3) after subsection (1) the following subsections are treated as inserted—

“(1A) For the purposes of subsection (1) a diversely owned AIF is treated as being party to all of its derivative contracts other than for the purposes of a trade carried on by it.

(1B) In subsection (1A) “diversely owned AIF” has the meaning given by regulation 14E of the Authorised Investment Funds (Tax) Regulations 2006.”.

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(1) CTA 2009 is an abbreviation for the [Corporation Tax Act 2009 \(c. 4\)](#) inserted into Part 1 of the Schedule to the principal Regulations by regulation 32(2) of these Regulations.