
STATUTORY INSTRUMENTS

2010 No. 2960

The Timeshare, Holiday Products, Resale
and Exchange Contracts Regulations 2010

PART 2

KEY DEFINITIONS

Exchange contracts

- 10.**—(1) An “exchange contract” means a contract between—
- (a) a consumer who is also party to a timeshare contract, and
 - (b) a trader,

under which the consumer, for consideration, joins a timeshare exchange system.

(2) A “timeshare exchange system” is a system which allows a consumer access to overnight accommodation or other services in exchange for giving other persons temporary access to the benefits deriving from the consumer’s timeshare contract.