

SCHEDULE 7

Article 68

The Registry

Setting up accounts

- 1.—(1) The administrator must ensure the Registry allows the following accounts to be held—
 - (a) a compliance account for a participant; and
 - (b) as agreed by it—
 - (i) additional accounts for a participant; and
 - (ii) accounts for third parties.
- (2) The administrator may—
 - (a) limit the number of accounts in respect of a participant or third party; and
 - (b) set up other accounts.
- (3) The administrator must set up one compliance account for a participant where—
 - (a) it has registered an applicant as a participant; and
 - (b) it has completed to its satisfaction the identity checks required under article 70(2).
- (4) The public body or undertaking in whose name an account is held is the account holder.

Account holders and information

2. The administrator must ensure that the Registry provides the following information—
 - (a) to an account holder—
 - (i) the number of allowances it holds; and
 - (ii) a summary of any transfer, surrender or cancellation of allowances relating to that account holder made during the previous five years;
 - (b) to a participant, its CRC emissions—
 - (i) where provided, from CRC supplies in its most recent annual report;
 - (ii) from CRC supplies determined under article 47(3); or
 - (iii) applied under article 97(4)(a);
 - (c) to a participant—
 - (i) the number of allowances in its compliance account which are available to comply with Part 6; and
 - (ii) matters notified to the participant by the administrator.

Recording of transfers between accounts

3. The administrator must ensure that the Registry records the transfer of allowances between accounts made by account holders and to make that record—
 - (a) for a transfer made on a working day, if possible that working day or otherwise the following working day;
 - (b) for a transfer made on a non-working day, if possible the following working day or otherwise the next following working day.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Updating of accounts

4. The administrator must ensure that the cancellation and surrender of allowances is recorded in the relevant accounts and that record is made as soon as practicable.

Non-compliance accounts and third party accounts

5.—(1) A participant may request the administrator to provide accounts for it in the Registry in addition to a compliance account, on terms agreed by the administrator.

(2) A person who is not a participant (“a third party”) may request the administrator to provide accounts for it in the Registry on terms agreed by the administrator.

(3) Such terms must require that the participant or third party complies with any administrative rules drawn up by the administrator under article 68(4).