
STATUTORY INSTRUMENTS

2011 No. 1246

The Pensions Act 2008 (Abolition of Protected Rights) (Consequential Amendments) Order 2011

PART 2

Amendments coming into force on 6th April 2012

Amendment of the Occupational Pension Schemes (Transfer Values) Regulations 1996

14.—(1) The Occupational Pension Schemes (Transfer Values) Regulations 1996⁽¹⁾ are amended as follows.

- (2) In regulation 1(2) (interpretation), omit the definition of “post-97 protected rights”.
- (3) In regulation 12 (requirements to be met by receiving schemes, annuities and arrangements)—
 - (a) after paragraph (1)(b), add “and”, and
 - (b) omit paragraph (1)(c), and the word “and” immediately following it.
- (4) In Schedule 1A (reductions in initial cash equivalents)⁽²⁾, omit paragraph 9.

⁽¹⁾ [S.I. 1996/1847](#).

⁽²⁾ Schedule 1A was inserted by [S.I. 2008/1050](#).