
STATUTORY INSTRUMENTS

2011 No. 99

The Electronic Money Regulations 2011

PART 5

ISSUANCE AND REDEEMABILITY OF ELECTRONIC MONEY

Redemption rights of persons other than consumers

44. Regulations 41 and 42 shall not apply in the case of a person, other than a consumer, who accepts electronic money and, in such a case, the redemption rights of that person shall be subject to the contract between that person and the electronic money issuer.

Changes to legislation:

The Electronic Money Regulations 2011, Section 44 is up to date with all changes known to be in force on or before 08 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations power to amend conferred by [2021 c. 22 s. 23](#)
- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)