
STATUTORY INSTRUMENTS

2012 No. 265

The Local Authorities (Capital Finance and Accounting) (England) (Amendment) Regulations 2012

Capital receipts

6. After regulation 9A (Social HomeBuy receipts)(1), insert—

“Securitisation transaction receipts

9B. For the purposes of Chapter 1 of Part 1, any sum received as consideration by a local authority as the result of a securitisation transaction which, apart from this regulation, would not be a capital receipt, must be treated as a capital receipt.”.