
STATUTORY INSTRUMENTS

2012 No. 3008

**The Friendly Societies (Modifications
of the Tax Acts) Regulations 2012**

Friendly societies subject to the same basic rules as mutual insurers

4. Section 255 of CAA 2001 (apportionment of allowances and charges)(**1**) applies as if for subsection (1) there were substituted—

“(1) This section applies if the long-term business of the company consists of two or more of—

- (a) basic life assurance and general annuity business,
- (b) non-BLAGAB long-term business, or
- (c) tax exempt business.

(1A) In subsection (1)(c) “tax exempt business” has the same meaning as in section 57A of FA 2012 (section 57: meaning of “tax exempt business”).”.