
STATUTORY INSTRUMENTS

2013 No. 2819

The Unauthorised Unit Trusts (Tax) Regulations 2013

PART 2

Exempt unauthorised unit trusts

CHAPTER 2

Approval as an exempt unauthorised unit trust

Contents of application

- 5.—(1) An application under this Chapter must contain the following—
- (a) a statement specifying the first day of the first period of account for which approval is sought (such period ending no earlier than 6 April 2014),
 - (b) a copy of the applicant's current trust deed,
 - (c) a copy of the applicant's most recent prospectus,
 - (d) a statement specifying the appropriate arrangements which are or will be in place for the purpose of securing that the condition in regulation 3(1)(b) is and will be met for the first period for which approval is sought and all subsequent periods,
 - (e) a statement whether or not the applicant is or will be operating equalisation arrangements.
- (2) A day specified in the application in paragraph (1)(a) may be provisional.
- (3) If a provisional day is specified in the application, any approval by the Commissioners of the application has no effect unless the managers or trustees of the applicant give notice to the Commissioners either—
- (a) confirming that day is the first day of the first period of account for which approval is sought, or
 - (b) specifying a different day as the first day of the first period of account for which approval is sought.
- (4) The notice must be given no later than the date on or before which a return made under section 8A^{M1} of TMA 1970 relating to the first period must be delivered.
- (5) If a different day is specified under paragraph (3)(b), the application is to be treated for the purposes of regulation 4(3) as if that day had always been specified in the application.

Marginal Citations

- M1** 1970 c.9. Section 8A was inserted by section 90 of the [Finance Act 1990 \(c.29\)](#) and amended by sections 178(2) of the [Finance Act 1994 \(c.9\)](#), by section 103 of the [Finance Act 1995 \(c.4\)](#), by section 121 of the [Finance Act 1996 \(c.8\)](#), by paragraph 360 of Schedule 1 to the [Income Tax \(Trading and Other Income\) Act 2005 \(c.5\)](#) (referred to as “ITTOIA 2005” in the remaining footnotes), by sections 89 of and Part 5(3) of Schedule 27 to the [Finance Act 2007 \(c.11\)](#), by paragraph 9 of

Status: Point in time view as at 15/09/2016.

Changes to legislation: There are currently no known outstanding effects for the The Unauthorised Unit Trusts (Tax) Regulations 2013, Section 5. (See end of Document for details)

Schedule 12 to the [Finance Act 2008 \(c.9\)](#) (referred to as “FA 2008” in the remaining footnotes), and by section 40 of and paragraph 9 of Schedule 19 to the [Finance Act 2009 \(c.10\)](#) (referred to as “FA 2009” in the remaining footnotes).

Status:

Point in time view as at 15/09/2016.

Changes to legislation:

There are currently no known outstanding effects for the The Unauthorised Unit Trusts (Tax) Regulations 2013, Section 5.