
STATUTORY INSTRUMENTS

2014 No. 3293

The Payments to Governments and Miscellaneous Provisions Regulations 2014

Prospectus requirements: exempt offers, approval and FCA powers

2.—(1) In section 86(1) of the Act (exempt offers to the public), in subsections (1A)(c) and (1B)(a), after “the FCA” insert “or the competent authority of another EEA State”.

(2) In section 87A(2) of the Act (criteria for approval of prospectus by FCA), omit subsection (7A).

(3) In section 87K(3) of the Act (power to suspend or prohibit offer to the public), in subsection (1) omit “in the United Kingdom”.

(4) In section 87L(4) of the Act (power to suspend or prohibit admission to trading on a regulated market), in subsection (1) omit “situated or operating in the United Kingdom”.

Commencement Information

II Reg. 2 in force at 17.12.2014, see [reg. 1\(2\)\(a\)](#)

-
- (1) Section 86 was substituted by [S.I. 2005/1433](#), and amended by the Financial Services Act 2012 ([c.21](#)) section 16(1) – (3), [S.I. 2012/1538](#) and [2013/1125](#); there are other amending instruments but none is relevant.
- (2) Section 87A was substituted by [S.I. 2005/1433](#), and amended by the Financial Services Act 2012, [S.I. 2012/1538](#).
- (3) Section 87K was substituted by [S.I. 2005/1433](#) and amended by the Financial Services Act 2012 [c.21](#), section 16(1)-(3).
- (4) Section 87L was substituted by [S.I. 2005/1433](#) and amended by the Financial Services Act 2012 [c.21](#), section 16(1)-(3).

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Payments to Governments and Miscellaneous Provisions Regulations 2014. Any changes that have already been made by the team appear in the content and are referenced with annotations. [View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations power to modify conferred by [2023 c. 29 s. 3 Sch. 1 Pt. 2](#)
- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)