
STATUTORY INSTRUMENTS

2014 No. 822

The Non-Domestic Rating (Levy and Safety Net) (Amendment) Regulations 2014

Amendment to the Non-Domestic Rating (Levy and Safety Net) Regulations 2013

7. After paragraph 1(4) of Schedule 1 insert—

“(4A) The amount calculated in accordance with this sub-paragraph is 50% of the amount which is the difference between—

- (a) (i) the total of the amounts credited to the billing authority’s collection fund income and expenditure account in the specified year in accordance with proper practices in respect of non-domestic rates payable under sections 43 and 45 of the 1988 Act in respect of a day in that year; less
 - (ii) the total of the amounts charged to the billing authority’s collection fund income and expenditure account in the specified year in accordance with proper practices in respect of non-domestic rates payable under sections 43 and 45 of the 1988 Act in respect of a day in that year; and
- (b) the amount that would have been calculated under paragraph (a) if section 43(4A) to (4D) of the 1988 Act(1) were omitted.”.