
STATUTORY INSTRUMENTS

2015 No. 1864

**The Financial Services and Markets Act 2000
(Misconduct and Appropriate Regulator) Order 2015**

Review

- 5.—(1) The Treasury must from time to time—
- (a) carry out a review of the relevant provisions of the 2000 Act;
 - (b) set out the conclusions of the review in a report, and
 - (c) publish the report.
- (2) The relevant provisions of the 2000 Act are—
- (a) section 66A (as amended by article 2);
 - (b) section 204A(3) (as amended by article 3, paragraphs (1) to (3));
 - (c) section 204A(3A) (as inserted by article 3(4)).
- (3) The report must in particular—
- (a) set out the objectives intended to be achieved by the regulatory provision made by sections 204A(3) and (3A) of the 2000 Act,
 - (b) assess the extent to which those objectives are achieved, and
 - (c) assess whether those objectives remain appropriate and, if so, the extent to which they could be achieved with a system that imposes less regulation.
- (4) The first report under this article must be published before the end of the period of five years beginning with the day on which this Order comes into force.
- (5) Reports under this article are afterwards to be published at intervals not exceeding five years.