

STATUTORY INSTRUMENTS

2015 No. 879

**The Occupational Pension Schemes
(Charges and Governance) Regulations 2015**

PART 2

RESTRICTIONS ON CHARGES

[^{F1}CHAPTER 1

**DEFAULT ARRANGEMENTS, [^{F1}qualifying collective money purchase schemes,]
NON-CONTRIBUTING MEMBERS AND PAYMENTS TO ADVISERS**

[^{F1}Amendment of the Stakeholder Pension Schemes Regulations 2000

- 12.**—(1) The Stakeholder Pension Schemes Regulations 2000 ^{M1} are amended as follows.
- (2) In regulation 13 ^{M2} (expenses, commission etc - principles), after paragraph (4) insert—
- “(5) This regulation and regulations 14 to 14C ^{M3} do not apply in the circumstances set out in regulation 14D.”.
- (3) After regulation 14C (rounding of fractional amounts) insert—

“Disapplication of regulations 13 to 14C in certain circumstances

- 14D.**—(1) The circumstances referred to in regulation 13(5) are as follows.
- (2) In relation to a member of a stakeholder pension scheme that is a personal scheme the circumstances are that—
- (a) the scheme is a qualifying scheme in relation to an employer; and
- (b) the member's workplace contributions are allocated under a default arrangement.
- (3) In relation to a member of a stakeholder pension scheme that is an occupational pension scheme, the circumstances are that Part 2 of the Occupational Pension Schemes (Charges and Governance) Regulations 2015 applies to the scheme.
- (4) In this regulation, “default arrangement” and “workplace pension contributions” have the meanings given in the FCA Handbook ^{M4}.”.]

Textual Amendments

- F1** Ch. 1: reg. 4-13 renumbered as Ch. 1 (1.10.2017) by [The Occupational Pension Schemes \(Charges and Governance\) \(Amendment\) Regulations 2017 \(S.I. 2017/774\)](#), regs. 1, 4

Marginal Citations

- M1** [S.I. 2000/1403](#).
- M2** Regulation 13 was amended by [S.I. 2001/577](#) and [S.I. 2011/246](#).

Changes to legislation: *There are currently no known outstanding effects for the The Occupational Pension Schemes (Charges and Governance) Regulations 2015, Section 12. (See end of Document for details)*

- M3** Regulations 14, 14A, 14B and 14C were substituted by [S.I. 2005/577](#). Regulation 14, as substituted, was amended by [S.I. 2007/814](#) and [S.I. 2013/459](#).
- M4** The definition of “the FCA Handbook” was substituted for the definition of “the FSA Handbook” by [S.I. 2013/472](#). The definition of “the FSA Handbook” was inserted by [S.I. 2005/577](#).

Changes to legislation:

There are currently no known outstanding effects for the The Occupational Pension Schemes (Charges and Governance) Regulations 2015, Section 12.