
STATUTORY INSTRUMENTS

2016 No. 1239

**BANKS AND BANKING
FINANCIAL SERVICES AND MARKETS**

The Bank Recovery and Resolution Order 2016

Made - - - - 15th December 2016

Coming into force 16th December 2016

THE BANK RECOVERY AND RESOLUTION ORDER 2016

PART 1

Citation and commencement

1. Citation and commencement

PART 2

Amendments of the Banking Act 2009 and related provision

CHAPTER 1

Amendments of the Banking Act 2009

2. Introduction to amendments of the Banking Act 2009
3. Overview
4. Interpretation of Part 1 of the Banking Act 2009
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6. Cases where mandatory write-down, conversion etc applies
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9. Onward transfers
10. Reverse share transfers
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14. Recovery of expenses
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17. Independent valuation

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28. Building Societies: charges

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Resolution of UK branches of third-country institutions

29. Resolution of UK branches of third-country institutions

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30. Introduction to amendments of the Financial Services and Markets Act 2000
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37. Banking Act 2009 (Exclusion of Investment Firms of a Specified Description) Order 2014
38. Banking Act 2009 (Third Party Compensation Arrangements for Partial Property Transfers) Regulations 2009
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Explanatory Note