
STATUTORY INSTRUMENTS

2016 No. 224

The Pensions Act 2014 (Consequential and Supplementary Amendments) Order 2016

Amendment of the Finance (No.2) Act 2005

- 6.—(1) The Finance (No.2) Act 2005(1) is amended as follows.
- (2) In section 8 (meaning of “applicable year of assessment” in section 7)—
- (a) in subsection (3), for “and (4A)” substitute “, (4A) and (4B)”;
 - (b) after subsection (4A), insert—

“(4B) In a case where the social security pension lump sum is a lump sum under regulations under section 10 of the Pensions Act 2014 which make provision corresponding or similar to section 8 of that Act or under any corresponding provision under the law of Northern Ireland, “the first benefit payment day” for the purposes of subsection (2) is the day as from which the lump sum becomes payable.”.
- (3) In section 9(2) (interpretation and commencement) in the definition of “state pension lump sum”, after paragraph (za) insert—
- “(zb) regulations under section 10 of the Pensions Act 2014 which make provision corresponding or similar to section 8 of that Act or under any corresponding provision under the law of Northern Ireland,”.