
STATUTORY INSTRUMENTS

2016 No. 363

**The Electricity Supplier Payments
(Amendment) Regulations 2016**

PART 2

**Amendment of the Contracts for Difference
(Electricity Supplier Obligations) Regulations 2014**

Amendment of the ESO Regulations (regulation 10)

6.—(1) Regulation 10 of the ESO Regulations is amended as follows.

(2) After paragraph (1) insert—

“(1A) The CFD counterparty must make and publish its determination of the total reserve amount for a quarterly obligation period before the commencement of the quarterly obligation period which immediately precedes that period.”.

(3) For paragraph (2) substitute—

“(2) The CFD counterparty must determine the amount of each electricity supplier’s reserve payment for a quarterly obligation period before the 8th working day of the quarterly obligation period which immediately precedes that period.”.

(4) Omit paragraph (3).

(5) For paragraph (4) substitute—

“(4) The CFD counterparty must issue to every relevant supplier a notice which sets out the amount of that supplier’s reserve payment for a quarterly obligation period before the 8th working day of the quarterly obligation period which immediately precedes that period.

(4A) For the purpose of paragraph (4), a “relevant supplier” is an electricity supplier who supplied electricity during the reference period (within the meaning given by regulation 11(4)).”.