
STATUTORY INSTRUMENTS

2016 No. 900

The Postal Administration (Scotland) Rules 2016

PART 9

Prescribed Part

Application under section 176A(5) of the 1986 Act to disapply section 176A of the 1986 Act

70. An application under section 176A(5) of the 1986 Act (share of assets for unsecured creditors)⁽¹⁾ shall include averments as to—

- (a) the fact that the application arises in the course of a company administration;
- (b) the financial position of the company;
- (c) the basis of the postal administrator's view that the cost of making a distribution to unsecured creditors would be disproportionate to the benefits; and
- (d) whether any other insolvency practitioner is acting in relation to the company and, if so, the address of that insolvency practitioner.

⁽¹⁾ Section 176A was inserted by the Enterprise Act 2002 (c.40), section 252.