

SCHEDULE 3

Amendments of the Credit Unions (Northern Ireland) Order 1985

16. In Article 62 (Appeals)(1)—

(a) in paragraph (1)—

- (i) for “registrar”, where it first appears, substitute “FCA”;
- (ii) after sub-paragraph (b), omit “or”;
- (iii) in sub-paragraph (c) for the words from “or the PRA” to “that it is” substitute “is not”;
- (iv) after sub-paragraph (c), insert “or”;
- (v) after sub-paragraph (c) insert—

“(d) the PRA has not confirmed to the FCA that it is satisfied that, once registered under this Order, the society will satisfy, and continue to satisfy, the threshold conditions (within the meaning given in section 55B(1) of the 2000 Act) for which it is responsible in relation to the regulated activity of accepting deposits.”; and

(b) in paragraph (2)(b) after “Article 60(1)(c)(ii)” insert “or (d)”.