STATUTORY INSTRUMENTS

2019 No. 146

The Insolvency (Amendment) (EU Exit) Regulations 2019

Citation and commencement

- **1.**—(1) These Regulations may be cited as the Insolvency (Amendment) (EU Exit) Regulations 2019.
- (2) The following provisions of these Regulations come into force on the day after these Regulations are made—
 - (a) regulation 2 as it relates—
 - (i) to paragraph 177 of the Schedule, and
 - (ii) Part 12 of the Schedule,
 - (b) paragraph 177 of the Schedule, and
 - (c) Part 12 of the Schedule.
 - (3) The remainder of these Regulations come into force on exit day.

Amendments

2. The Schedule has effect.

Extent and application

- **3.** Any provision of these Regulations amending or applying an enactment has the same extent as the enactment amended or applied, except that—
 - (a) the amendments made to the Insolvency Act 1986 by paragraphs 18, 22, 24 and 26 of the Schedule extend to England and Wales only; and
 - (b) the amendments made to that Act by Part 7 of the Schedule apply to Scotland only.

Temporal application and savings

- **4.**—(1) Subject to regulation 5 nothing in these Regulations affects—
 - (a) the application of Council Regulation (EC) 1346/2000(1) to insolvency proceedings which fall within the scope of that Regulation and were opened before 26 June 2017; and
 - (b) the saving for the existing law in article 3 of the Insolvency Amendment (EU 2015/848) Regulations 2017(2).
- (2) Where main proceedings under the EU Insolvency Regulation were opened before exit day the amendments made by these Regulations do not apply in respect of—
 - (a) those proceedings;
 - (b) secondary proceedings in respect of the same debtor;

O.J. L. 160, 30.06.2000, p.1 as last amended by Council Implementing Regulation (EU) 2016/1792 of 29 September 2016, O.J. L. 274, 11.10.2016, p.35.

⁽²⁾ S.I. 2017/702.

- (c) any proceedings falling within Article 6 of the EU Insolvency Regulation.
- (3) In applying paragraphs (1) and (2) references to the EU and to its members are to be read as if the United Kingdom were a member.
- (4) The time at which proceedings are opened is to be determined in accordance with Article 2(8) of the EU Insolvency Regulation.
- (5) In this regulation and regulation 5 the EU Insolvency Regulation means Regulation (EU) 2015/848 of the European Parliament and of the Council on insolvency proceedings(3).
- **5.**—(1) Paragraph (2) applies where in any particular case Council Regulation (EC) 1346/2000 or the EU Insolvency Regulation applies in the United Kingdom by virtue of regulation 4 and the court considers that the effect is or would be different to what would be the effect had a member State treated the United Kingdom as a member State under the relevant Regulation, and either—
 - (a) the court considers that one or more of the following would be materially prejudiced—
 - (i) the interests of a creditor (whether alone or in common with some or all other creditors),
 - (ii) the interests of the debtor,
 - (iii) where the debtor is a body corporate, the interests of a member (whether alone or in common with some or all other members) of the debtor; or
 - (b) the court considers it would be manifestly contrary to public policy to apply the relevant Regulation.
 - (2) The Court may—
 - (a) apply any other relevant law of the part of the United Kingdom in which the matter is being determined (including the Cross-Border Insolvency Regulations 2006(4) or the Cross-Border Insolvency Regulations (Northern Ireland) 2007(5));
 - (b) make any other order that it thinks fit.

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Department for Business, Energy & Industrial
Strategy

30th January 2019

⁽³⁾ O.J. L. 141, 5.06.2015, p.19 as last amended by Regulation (EU) 2017/353 of the European Parliament and of the Council of 15 February 2017 O.J. L57, 3.3.2017 p.19.

⁽⁴⁾ S.I. 2006/1030; relevant amendments were made by S.I. 2017/702.

⁽⁵⁾ S.I. 2007/115; relevant amendments were made by S.I. 2017/702.