

---

## STATUTORY INSTRUMENTS

---

# 2019 No. 325

## The Collective Investment Schemes (Amendment etc.) (EU Exit) Regulations 2019

### PART 2

#### Amendments of the Financial Services and Markets Act 2000

##### Directions: unit trust schemes

- 12.** In section 257 <sup>M1</sup> (directions), in subsection (1)(b)—
- (a) in sub-paragraph (ii), for the words from “any” to “UCITS directive” substitute “ UCITS-related direct EU legislation; ”;
  - (b) in sub-paragraph (iii), after “that Regulation” insert “ which constitutes retained direct EU legislation ”.

---

##### Commencement Information

- I1** Reg. 12 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1](#), [Sch. 5 para. 1\(1\)](#)), see [reg. 1\(2\)](#)

---

##### Marginal Citations

- M1** Section 257 was amended by paragraph 9 of Schedule 18 to the Financial Services Act 2012. Subsection (1)(b) was substituted by [S.I. 2011/1613](#) and amended by [S.I. 2018/698](#).

**Changes to legislation:**

The Collective Investment Schemes (Amendment etc.) (EU Exit) Regulations 2019, Section 12 is up to date with all changes known to be in force on or before 06 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)