
STATUTORY INSTRUMENTS

2019 No. 504

**The Local Audit (England and Wales)
(Amendment) (EU Exit) Regulations 2019**

PART 2

Amendment of primary legislation

Amendment of the Local Audit and Accountability Act 2014

- 6.—(1) In paragraph 28—
- (a) in sub-paragraph (3), in the substituted paragraph 6—
 - (i) in sub-paragraph (1)(b)—
 - (aa) after “sub-paragraph (3)” insert “on or before 31 December 2020”; and
 - (bb) for “sub-paragraphs (4) and (5)” substitute “sub-paragraph (4)”;
 - (ii) omit sub-paragraphs (4)(a) and (5);
 - (b) at the end of sub-paragraph (4)(a), omit “and”;
 - (c) after sub-paragraph (4)(a), insert—
 - “(aa) in sub-paragraph (2)(a)(ii), omit “, other than the United Kingdom”,”;
 - (d) after sub-paragraph (4)(b), insert—
 - “, and
 - (c) in sub-paragraph (2)(b)(ii), omit “, other than the United Kingdom”.”;
 - (e) in sub-paragraph (7), in the substituted paragraph 13—
 - (i) for sub-paragraph (4)(b)(iv) substitute—
 - “(iv) work equivalent to that within any of sub-paragraphs (i) to (iii) on the audit of accounts under the law of—
 - (aa) an equivalent third country, or part of an equivalent third country, or
 - (bb) a transitional third country, or part of a transitional third country,”;
 - (ii) after sub-paragraph (4), insert—
 - “(4A) For the purposes of sub-paragraph (4)—
 - “equivalent third country” means a third country granted approval or provisional approval as an equivalent third country in accordance with section 1240A(1)(1), as that section applies in relation to statutory audits;
 - “third country” means a country or territory other than the United Kingdom;

(1) Section 1240A(1) was inserted into Part 42 of the Companies Act 2006 by regulation 14 of the Statutory Auditors and Third Country Auditors (Amendment) (EU Exit) Regulations 2019 (S.I. 2019/177).

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

“transitional third country” means a third country granted approval or provisional approval as a transitional third country in accordance with section 1240A(1), as that section applies in relation to statutory audits.”

- (2) The amendment made by paragraph (1)(d) ceases to have effect on 1st January 2021.
- (3) The amendments made by paragraph (1)(e) do not affect the ability of a person appointed before exit day to conduct inspections on or after exit day.