## STATUTORY INSTRUMENTS

## 2019 No. 542

## EXITING THE EUROPEAN UNION FINANCIAL SERVICES AND MARKETS

The Transparency of Securities Financing Transactions and of Reuse (Amendment) (EU Exit) Regulations 2019

Made - - - 11th March 2019

Coming into force in accordance with regulation 1

# THE TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND OF REUSE (AMENDMENT) (EU EXIT) REGULATIONS 2019

## PART 1

#### Introduction

- 1. Citation and commencement
- 2. Interpretation

### PART 2

## Amendment of subordinate legislation

3. Amendment of the Financial Services and Markets Act 2000 (Transparency of Securities Financing Transactions and of Reuse) Regulations 2016

#### PART 3

## Amendment of retained direct EU legislation

- 4. Amendment of the SFT regulation
- 5. (1) In Articles 2 to 20, for "Union" in each...
- 6. In Article 2— (a) in paragraph 1—
- 7. In Article 3— (a) in paragraph (3), for points (a)...
- 8. In Article 4— (a) for paragraph (5) substitute—
- 9. In Article 5— (a) in paragraph (7)—
- 10. Omit Article 6.
- 11. In Article 8— (a) in paragraph (1) omit the second...
- 12. Omit Article 9.

- For Article 10 substitute— Article 10 Withdrawal of registration The FCA may, on its own initiative, withdraw the registration...
- 14. In Article 11—(a) in paragraph (1)—
- In Article 12—(a) in paragraph (2)—
- In Article 13—(a) in paragraph (1)— 16.
- 17.
- In Article 14— (a) in paragraph (1)— In Article 15— (a) in paragraph (1), for "Article 5... 18.
- 19. Omit Articles 16 and 17.
- 20. In Article 18—(a) in paragraph (2)—
- In Article 19— (a) for "The Commission" in each place... 21.
- 22. In Article 21— (a) for "The Commission" in each place...
- 23. For Article 22 substitute— Article 22 Regulations: general provisions Any power to make regulations conferred on the Treasury by...
- 24. Omit Articles 23 to 32.

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Signature

**Explanatory Note**