STATUTORY INSTRUMENTS

2019 No. 589

The Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019

PART 4

Amendments of EEA Passport Rights (Amendment, etc., and Transitional Provisions) (EU Exit) Regulations 2018

Exclusion of Gibraltar-based firms from transitional arrangements

- 11.—(1) The EEA Passport Rights (Amendment, etc., and Transitional Provisions) (EU Exit) Regulations 2018(1) are amended as follows.
 - (2) In regulation 1 (citation, commencement and interpretation), after paragraph (4) insert—
 - "(5) In these Regulations "Gibraltar firm" means a person whose registered office is in Gibraltar or a person who has no registered office and whose head office is in Gibraltar."
 - (3) In regulation 10 (conditions to be satisfied for regulation 8 to apply)—
 - (a) omit the "and" at the end of sub-paragraph (a),
 - (b) at the end of sub-paragraph (b) insert—
 - "and
- (c) is not a Gibraltar firm."
- (4) In regulation 13 (conditions to be satisfied for regulation 11 to apply)—
 - (a) omit the "and" at the end of sub-paragraph (a),
 - (b) at the end of sub-paragraph (b) insert—
 - "and
- (c) is not a Gibraltar firm."
- (5) In regulation 30 (conditions to be satisfied for regulation 28 to apply: persons who cease to be authorised on exit day), after sub-paragraph (a) insert—
 - "(aa) who is not a Gibraltar firm,".
 - (6) In regulation 35 (application of regulation 34)—
 - (a) omit the "and" at the end of sub-paragraph (a),
 - (b) at the end of sub-paragraph (b) insert—
 - "and
- (c) is not a Gibraltar firm."
- (7) In regulation 48 (application of regulation 47), after "49," insert "49A,".

- (8) In regulation 49 (conditions to be satisfied for regulation 47 to apply: persons who cease to be authorised on exit day), after paragraph (a) insert—
 - "(aa) who is not a Gibraltar firm,".