
STATUTORY INSTRUMENTS

2020 No. 1535

**The Sanctions and Anti-Money Laundering Act
2018 (Commencement No. 2) Regulations 2020**

Commencement

3. The following provisions of the Sanctions and Anti-Money Laundering Act 2018 come into force on IP completion day⁽¹⁾—

- (a) section 49⁽²⁾;
- (b) section 59(1) to (3);
- (c) section 59(5), so far as it relates to the provisions coming into force in accordance with paragraphs (e) and (f) of this regulation;
- (d) Schedule 2;
- (e) paragraph 9 of Schedule 3, except the revocations in the Electronic Money Regulations 2011 (S.I. 2011/99) and the Payment Services Regulations 2017 (S.I. 2017/752);
- (f) paragraph 10 of Schedule 3.

(1) Schedule 1 to the Interpretation Act 1978 (c.30) provides that “IP completion day” has the same meaning as in the European Union (Withdrawal Agreement) Act 2020 (c.1) (see section 39(1) to (5) of that Act).

(2) Section 49 is prospectively amended by S.I. 2019/466, S.I. 2019/573 and S.I. 2019/577, as prospectively amended, in each case, by S.I. 2020/1289.