
STATUTORY INSTRUMENTS

2020 No. 597

**EXITING THE EUROPEAN UNION
SANCTIONS**

The Cyber (Sanctions) (EU Exit) Regulations 2020

Made - - - - 15th June 2020
Laid before Parliament 17th June 2020
Coming into force in accordance with
regulation 1(2)

THE CYBER (SANCTIONS) (EU EXIT) REGULATIONS 2020

PART 1

General

1. Citation and commencement
2. Interpretation
3. Application of prohibitions and requirements outside the United Kingdom
4. Purpose

PART 2

Designation of persons

5. Power to designate persons
6. Designation criteria
7. Meaning of “owned or controlled directly or indirectly”
8. Notification and publicity where designation power used
9. Confidential information in certain cases where designation power used

PART 3

Finance

10. Meaning of “designated person” in Part 3
11. Asset-freeze in relation to designated persons
12. Making funds available to designated persons
13. Making funds available for benefit of designated persons
14. Making economic resources available to designated persons
15. Making economic resources available for benefit of designated persons

Status: This is the original version (as it was originally made).

16. Circumventing etc. prohibitions

PART 4

Immigration

17. Immigration

PART 5

Exceptions and licences

18. Finance: exceptions from prohibitions
19. Exception for acts done for purposes of national security or prevention of serious crime
20. Treasury licences
21. Finance: licensing offences
22. Section 8B(1) to (3) of the Immigration Act 1971: directions

PART 6

Information and records

23. Finance: reporting obligations
24. “Relevant firm”
25. Finance: powers to request information
26. Finance: production of documents
27. Finance: information offences
28. Disclosure of information
29. Part 6: supplementary

PART 7

Enforcement

30. Penalties for offences
31. Liability of officers of bodies corporate etc.
32. Jurisdiction to try offences
33. Procedure for offences by unincorporated bodies
34. Time limit for proceedings for summary offences
35. Application of Chapter 1 of Part 2 of the Serious Organised Crime and Police Act 2005

PART 8

Supplementary and final provision

36. Notices
37. Revocations
38. Transitional provision: Treasury licences
39. Transitional provision: prior obligations etc.
Signature

SCHEDULES

SCHEDULE 1 — Rules for interpretation of regulation 7(2)

1. Application of Schedule

2. Joint interests
3. Joint arrangements
4. Calculating shareholdings
5. Voting rights
6. In applying regulation 7(2) and this Schedule, the voting rights...
7. Rights to appoint or remove members of the board
8. A reference to a board of directors, in the case...
9. Shares or rights held “indirectly”
10. Shares held by nominees
11. Rights treated as held by person who controls their exercise
12. “Arrangement” includes— (a) any scheme, agreement or understanding, whether or...
13. Rights exercisable only in certain circumstances etc.
14. Rights attached to shares held by way of security

SCHEDULE 2 — Treasury licences: purposes

1. Interpretation
2. Basic needs
3. Legal services
4. Maintenance of frozen funds and economic resources
5. Extraordinary expenses
6. Pre-existing judicial decisions etc.
7. Diplomatic missions etc.
8. Extraordinary situation
9. Prior obligations

Explanatory Note