STATUTORY INSTRUMENTS

2021 No. 1178

The Payment and Electronic Money Institution Insolvency (England and Wales) Rules 2021

PART 3

Process of Special Administration CHAPTER 5

Entitlement to vote at meetings

Procedure for admitting creditors' claims for voting

- **55.**—(1) At a meeting of creditors, the chair must ascertain the entitlement of persons wishing to vote as creditors and admit or reject their claims accordingly.
 - (2) The chair may admit or reject a claim in whole or in part.
- (3) If the chair is in any doubt whether a claim should be admitted or rejected, the claim must be marked as objected to and allow votes to be cast in respect of it, subject to such votes being subsequently declared invalid if the objection to the claim is sustained.

Commencement Information

II Rule 55 in force at 12.11.2021, see rule 2

Changes to legislation:
There are currently no known outstanding effects for the The Payment and Electronic Money
Institution Insolvency (England and Wales) Rules 2021, Section 55.