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*Status: Point in time view as at 12/11/2021.*

*Changes to legislation: There are currently no known outstanding effects for the The Payment and Electronic Money Institution Insolvency (England and Wales) Rules 2021, Section 86. (See end of Document for details)*

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## STATUTORY INSTRUMENTS

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# 2021 No. 1178

## The Payment and Electronic Money Institution Insolvency (England and Wales) Rules 2021

### PART 3

#### Process of Special Administration

#### CHAPTER 8

#### The creditors' committee

#### Formal defects

**86.** The acts of the creditors' committee established for a special administration are valid despite any defect in the appointment, election or qualifications of any member of the creditors' committee or any creditors' committee-member's representative or in the formalities of its establishment.

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#### Commencement Information

**II** Rule 86 in force at 12.11.2021, see [rule 2](#)

**Status:**

Point in time view as at 12/11/2021.

**Changes to legislation:**

There are currently no known outstanding effects for the The Payment and Electronic Money Institution Insolvency (England and Wales) Rules 2021, Section 86.