STATUTORY INSTRUMENTS

2021 No. 620

The Pension Schemes Act 2021 (Commencement No. 1) Regulations 2021

Provisions coming into force on 31st May 2021

- **2.**—(1) The day appointed for the coming into force of the following provisions of the Act for the purpose only of making regulations is 31st May 2021—
 - (a) section 103(4) (section 38 contribution notice: meaning of "employer resources test");
 - (b) section 109(2) (duty to give notices and statements to the Regulator in respect of certain events);
 - (c) section 110(2) (interviews);
 - (d) section 112 (fixed penalty notices and escalating penalty notices); and
 - (e) section 125(2) and (6) (exercise of right to cash equivalent).
- (2) The day appointed for the coming into force of the following provisions of the Act is 31st May 2021—
 - (a) section 116 (minor and consequential amendments) and paragraph 2 of Schedule 7 (amendments to the Pensions Act 2004), only insofar as they relate to paragraph 8(a) of Schedule 7 (amendment to section 90 of the Pensions Act 2004);
 - (b) section 124 (climate change risk);
 - (c) section 126 (modification of provisions relating to pensionable service); and
 - (d) paragraph 8(a) of Schedule 7.