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STATUTORY INSTRUMENTS

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**2021 No. 739**

**The Financial Services Act 2021  
(Commencement No. 2) Regulations 2021**

**Provisions of the Financial Services Act 2021 coming into force on 1st July 2021**

**3.** The following provisions of the Financial Services Act 2021 come into force on 1st July 2021—

- (a) section 8 (review of which benchmarks are critical benchmarks);
- (b) section 9 (mandatory administration of a critical benchmark);
- (c) section 10 (prohibition on new use where administrator to cease providing critical benchmark);
- (d) section 11 (assessment of representativeness of critical benchmarks);
- (e) section 12 (mandatory contribution to critical benchmarks);
- (f) section 13 (designation of certain critical benchmarks);
- (g) section 14 (use of Article 23A benchmarks);
- (h) section 15 (orderly cessation of Article 23A benchmarks);
- (i) section 16 (review of exercise of powers under Article 23D);
- (j) section 17 (policy statements relating to critical benchmarks);
- (k) section 18 (critical benchmarks provided for different currencies etc);
- (l) section 19 (changes to and cessation of a benchmark);
- (m) section 20 (extension of transitional period for benchmarks with non-UK administrators);
- (n) section 21 and Schedule 5 (benchmarks: minor and consequential amendments);
- (o) section 27 and Schedule 10 (provision of investment services etc in the UK);
- (p) section 28 and Schedule 11 (Part 4A permissions: variation or cancellation on initiative of FCA);
- (q) section 29 (FCA rules about level of care provided to consumers by authorised persons);
- (r) section 34 (application of money laundering regulations to overseas trustees);
- (s) section 37 (regulated activities and application of Consumer Credit Act 1974);
- (t) section 38 (amendments of the PRIIPs Regulation etc);
- (u) section 39 (retention of personal data under the Market Abuse Regulation);
- (v) section 40 (over the counter derivatives: clearing and procedures for reporting);
- (w) section 43 (subordinate legislation made under retained direct EU legislation).