
STATUTORY INSTRUMENTS

2022 No. 286

**BANK LEVY
CORPORATION TAX**

The Taxation of Banks (Amendments to the Corporation Tax Act 2009, Corporation Tax Act 2010 and Finance Act 2011) Regulations 2022

<i>Made</i>	- - - -	<i>14th March 2022</i>
<i>Laid before the House of Commons</i>	- -	<i>15th March 2022</i>
<i>Coming into force</i>		<i>5th April 2022</i>

THE TAXATION OF BANKS (AMENDMENTS TO THE CORPORATION TAX ACT 2009, CORPORATION TAX ACT 2010 AND FINANCE ACT 2011) REGULATIONS 2022

PART 1

General

1. Citation, commencement and application

PART 2

Amendment to the Corporation Tax Act 2009

2. Chapter 9 of Part 3 of the Corporation Tax Act...
3. (1) Section 133F (meaning of “excluded company” for purposes of...
4. In section 133G (meaning of “relevant regulated activity” for purposes...
5. (1) Section 133H (meaning of “investment bank” for purposes of...

PART 3

Amendment to the Corporation Tax Act 2010

6. Part 7A of the Corporation Tax Act 2010 (banking companies)...
7. (1) Section 269B (meaning of “banking company”) is amended as...
8. (1) Section 269BA (excluded entities) is amended as follows.
9. Section 269BB (relevant regulated activities), after paragraph (d) insert—

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

10. (1) Section 269BC (banking companies: supplementary definitions) is amended as...
11. In section 269BE (powers to amend), in each of subsections...

PART 4

Amendment to Schedule 19 to the Finance Act 2011

12. Schedule 19 to the Finance Act 2011 (the bank levy)...
13. In paragraph 12 (definition of “banking group”), in sub-paragraph (8)—...
14. In paragraph 30 (exclusion of “tier one capital equity and...
15. (1) Paragraph 70 (definitions) is amended as follows.
16. (1) In paragraph 73 (meaning of “excluded entity”) is amended...
17. In paragraph 79 (meaning of “relevant regulated activity”), after paragraph...
18. In paragraph 81 (powers to amend), in sub-paragraph (1)(b), for...
Signature
Explanatory Note