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STATUTORY INSTRUMENTS

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**2022 No. 874 (C. 53)**

**INCOME TAX**

The Finance Act 2021, Schedule 5 (Pension Schemes: Collective Money Purchase Benefits) (Appointed Day) Regulations 2022

Made - - - -

26th July 2022

The Treasury make these Regulations in exercise of the power conferred by paragraph 25 of Schedule 5 to the Finance Act 2021(1).

**Citation**

1. These Regulations may be cited as the Finance Act 2021, Schedule 5 (Pension Schemes: Collective Money Purchase Benefits) (Appointed Day) Regulations 2022.

**Appointed Day**

2. 1st August 2022 is appointed as the day on which the amendments made by Schedule 5 to the Finance Act 2021 come into force.

26th July 2022

*Scott Mann*  
*Craig Whittaker*  
Two of the Lords Commissioners of Her Majesty's Treasury

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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## EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations provide that the appointed day for the amendments made by Schedule 5 to the Finance Act 2021 to come into force is 1st August 2022.

Schedule 5 to the Finance Act 2021 amends Part 4 of the Finance Act 2004 (c. 12) to provide for the tax treatment of collective money purchase arrangements and benefits, a new type of pension provision introduced by Parts 1 and 2 of the Pension Schemes Act 2021 (c. 1).

A Tax Information and Impact Note has not been prepared for these Regulations as they give effect to previously announced policy and are appointed day regulations.