
STATUTORY INSTRUMENTS

2023 No. 1416

The Register of Overseas Entities (Verification and Exceptions) (Amendment) Regulations 2023

Part 1

Introductory

Citation, commencement and extent

1.—(1) These Regulations may be cited as the Register of Overseas Entities (Verification and Exceptions) (Amendment) Regulations 2023 and come into force on 15th January 2024.

(2) These Regulations extend to England and Wales, Scotland and Northern Ireland.

Interpretation

2. In these Regulations—

“the 2022 Regulations” means the Register of Overseas Entities (Verification and Provision of Information) Regulations 2022(1);

“the ECTEA” means the Economic Crime (Transparency and Enforcement Act) 2022;

“pension scheme” means a scheme or other arrangements, comprised in one or more instruments or agreements, having or capable of having effect so as to provide benefits to or in respect of at least 250 persons—

- (a) on retirement,
- (b) on death,
- (c) on having reached a particular age,
- (d) on the onset of serious ill-health or incapacity, or
- (e) in similar circumstances.