
STATUTORY INSTRUMENTS

2023 No. 399

The Occupational Pension Schemes (Administration, Investment, Charges and Governance) and Pensions Dashboards (Amendment) Regulations 2023

Review

- 7.—(1) The Secretary of State must from time to time—
- (a) carry out a review of the regulatory provisions contained in regulations 2 to 5; and
 - (b) publish a report setting out the conclusions of the review.
- (2) The first report must be published before 6th April 2028.
- (3) Subsequent reports must be published at intervals not exceeding 5 years.
- (4) A report published under this regulation must, in particular—
- (a) set out the objectives intended to be achieved by the regulatory provisions referred to in paragraph (1)(a);
 - (b) assess the extent to which those objectives are achieved;
 - (c) assess whether those objectives remain appropriate; and
 - (d) if those objectives remain appropriate, assess the extent to which they could be achieved in another way which involves less onerous regulatory provision.
- (5) In this regulation, “regulatory provision” has the same meaning as in section 32(4) of the Small Business, Enterprise and Employment Act 2015 (duty to review secondary legislation)(1).