
STATUTORY INSTRUMENTS

2023 No. 713

**The Russia (Sanctions) (EU Exit)
(Amendment) (No. 3) Regulations 2023**

Amendments to regulation 60DA (trade: exceptions relating to professional and business services)

4. In regulation 60DA(1)—
- (a) in paragraph (5)(a), for “subsidiary undertaking”, substitute “UK subsidiary undertaking”;
 - (b) after paragraph (5), insert—
 - “(5A) The prohibitions in regulation 54C, in so far as they relate to auditing services, are not contravened by any act done by a person (“P”)—
 - (a) in satisfaction of an obligation arising from the appointment of P as the auditor of a UK undertaking (“U”) in respect of the provision of those services to U in relation to the discharge of or compliance with UK statutory or regulatory obligations, and
 - (b) which results in the provision of those services directly or indirectly to a person connected with Russia in that person’s capacity as a member of U.”;
 - (c) after paragraph (7), insert—
 - “(7A) The prohibitions in regulation 54C are not contravened by any act done by a person as part of the provision of expert evidence provided in, or in anticipation of—
 - (a) any proceedings before administrative agencies, courts or other duly constituted official tribunals, or
 - (b) in any arbitral or mediation proceedings.”;
 - (d) in paragraph (9), after the definition of “subsidiary undertaking”, insert—
 - ““UK subsidiary undertaking” means a subsidiary undertaking that is incorporated or formed under the law of the United Kingdom;
 - “UK undertaking” means an undertaking within the meaning given in section 1161 of the Companies Act 2006(2) that is incorporated or formed under the law of the United Kingdom.”.