
STATUTORY INSTRUMENTS

2024 No. 105

The Public Offers and Admissions to Trading Regulations 2024

PART 3

Regulation of public offers and admissions to trading

Prohibition of public offers of relevant securities

Prohibition of public offers of relevant securities

12.—(1) It is unlawful for relevant securities to be offered to the public in the United Kingdom unless—

- (a) the offer is of a kind specified in Part 1 of Schedule 1, or
 - (b) the offer is of a kind that consists entirely of a combination of two or more of the kinds of offer specified in that Part of that Schedule.
- (2) Part 2 of that Schedule contains provision supplementing Part 1 of the Schedule.