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STATUTORY INSTRUMENTS

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**2024 No. 105**

**The Public Offers and Admissions to Trading Regulations 2024**

**PART 7**

**Review**

**Review**

- 51.**—(1) The Treasury must from time to time—
- (a) carry out a review of the regulatory provision contained in regulations 3 to 46 (including Schedules 1 and 2), and
  - (b) publish a report setting out the conclusions of the review.
- (2) The first report must be published before the end of the period of 5 years beginning with the initial commencement day.
- (3) Subsequent reports must be published at intervals not exceeding 5 years.
- (4) Each report must in particular—
- (a) set out the objectives intended to be achieved by the regulatory provision referred to in paragraph (1)(a),
  - (b) assess the extent to which those objectives are achieved,
  - (c) assess whether those objectives remain appropriate, and
  - (d) if those objectives remain appropriate, assess the extent to which they could be achieved in another way which involves less onerous regulatory provision.
- (5) In this regulation “regulatory provision” has the same meaning as in sections 28 to 32 of the Small Business, Enterprise and Employment Act 2015<sup>(1)</sup> (see section 32 of that Act).

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<sup>(1)</sup> 2015 c. 26. Section 30(3) was amended by section 19 of the Enterprise Act 2016 (c. 12) and by paragraph 36 of Schedule 8 to the European Union (Withdrawal) Act 2018 (c. 16).