

SCHEDULES

SCHEDULE 1

Exceptions from prohibition on offers to the public

PART 1

Offers not contravening prohibition

Securities offered under banking or central counterparty special resolution regime

12. An offer of relevant securities resulting from the conversion or exchange, directly or indirectly, of other securities, own funds or other liabilities under—

- (a) Part 1 of the Banking Act 2009 (special resolution regime), or
- (b) Schedule 11 to the Financial Services and Markets Act 2003 (central counterparties).