

## SCHEDULES

### SCHEDULE 1

Exceptions from prohibition on offers to the public

#### PART 1

Offers not contravening prohibition

*Securities offered under banking or central counterparty special resolution regime*

**12.** An offer of relevant securities resulting from the conversion or exchange, directly or indirectly, of other securities, own funds or other liabilities under—

- (a) Part 1 of the Banking Act 2009 (special resolution regime), or
- (b) Schedule 11 to the Financial Services and Markets Act 2003 (central counterparties).